

BUTLER COUNTY TEACHERS FEDERAL CREDIT UNION

“Because We Mean Business”

June, 2024 Newsletter

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Annual Membership Meeting

The Annual Membership Meeting was held Thursday, May 16, 2024 at the Carousel Shelter, Alameda Park. There were 42 members in attendance. Board, Supervisory Committee, and Credit Committee members present were introduced, along with current staff members. Reports were provided on Credit Union Audits, Milestones, Membership Accounts, Loans, Income, Dividends, Expenses, and Policies/Procedures. Seven membership surveys were returned and the following comments were received. *What services that are currently offered do you find most useful?* Comments: accounts for grandchildren, introduction of share certificates, and ability to speak to a person for loan/account information. *What additional services would you like to see the Credit Union Provide?* Comments: Online access to accounts, online banking may eliminate the need for quarterly mailing of statements and attract younger members, ability to complete and submit loan applications online, and provide services that gives the Credit Union the ability to stay competitive within the financial markets of today. *Additional comments/questions:* Comments: the food was very good, keep venue/time, thanks for the meal, and love the spring meeting instead of the winter date.

What's New

Just a reminder of recent changes that were made:

NEW OFFICE HOURS: Beginning June 3, 2024, the Butler County Teachers Federal Credit Union adjusted to permanent office hours. The Credit Union will now be open MONDAY-FRIDAY from 11:00 a.m. thru 5:00 p.m.

SHARE CERTIFICATE PROGRAM: The current Share Certificate Program:

\$5,000 - \$50,000 earn 4.25% APY for 12 months*
(fifty percent [50%] of investment MUST BE NEW MONEY)

Invest with us and watch your savings grow!
Our helpful and friendly staff is dedicated to assisting you!
Call the office at 724-283-9427 OR
Visit us at 112 Campus Lane, Butler, PA 16001
Office Hours: Monday – Friday 11:00 am – 5:00 p.m.



*Annual Percentage Yield (APY) is a limited offer and subject to change, modification, or termination without notice. New money is required for investment. This limited time offer carries significant penalties for early withdrawal (three months interest). Please see Credit Union for full details. Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

DEPOSIT LIMITS: Following in-depth discussion and review with auditors, the Board of Directors has LIFTED DEPOSIT LIMITS for your Share and Christmas Club accounts. Beginning April 1, 2024, members can make deposits to their share and Christmas Club accounts in whatever amounts they choose.

POLICY CHANGE-FUNDS AVAILABILITY: Beginning April 1, 2024, members wishing to withdraw \$50,000 or more may be required to provide a two-day notice prior to removing the funds.

POLICY CHANGE-RATE FLOOR: In the Loan Policy, there is a section that addresses Interest Rate Match and/or Bust. The rate floor has been changed to 3.0 percent. Policy language will now read: Members, based on the type of loan and pending BCTFCU credit approval, presenting written documentation of a verifiable loan approval from another financial institution or dealership, with an interest rate **lower than** BCTFCU's loan rate on a similar loan at the time of approval, may receive that lower rate minus an additional .25% with a rate floor of 3.00% when subtracting the additional discount.

Member Appreciation

KENNYWOOD PARK (WEST MIFFLIN, PA) - OPEN APRIL 20, 2024: To purchase Kennywood tickets, go to www.kennywood.com/promocode and click the “Buy Now” button to advance to the next screen. Enter your ‘2024 Good Any Day Admission’ ticket quantity then enter our Promo Code (bctfcu) in the box and click “Apply.” Then, click “Continue” to advance and complete the remaining steps to purchase your tickets! Reduced price tickets are \$37.99 for Kennywood.

IDLEWILD & SOAK ZONE (LIGONIER, PA – OPEN MAY 18, 2024): To purchase Idlewild & Soakzone tickets, go to www.idlewild.com/promocode and click the “Buy Now” button to advance to the next screen. Enter your ‘2024 Good Any Day Admission’ ticket quantity then enter our Promo Code (bctfcu) in the box and click “Apply.” Then, click “Continue” to advance and complete the remaining steps to purchase your tickets! Reduced price tickets are \$35.99 for Idlewild & Soakzone.

SANDCASTLE WATER PARK (HOMESTEAD, PA) – MAY 25, 2024: To purchase Sandcastle Water Park tickets, go to www.sandcastlewaterpark.com/promocode and click the “Buy Now” button to advance to the next screen. Enter your ‘2024 Good Any Day Admission’ ticket quantity then enter our Promo Code (bctfcu) in the box and click “Apply.” Then, click “Continue” to advance and complete the remaining steps to purchase your tickets! Reduced price tickets are \$29.99 for Sandcastle.

WALDAMEER PARK & WATER WORLD (ERIE, PA) – OPEN MAY 4, 2024: Please check their “Park Hours” calendar prior to visiting. All Day Combo Pass: \$46.00/ticket for 48” & Over or \$36.00/ticket for Children 47” & Under. For Waldameer tickets, visit www.waldameer.com and click on the yellow “Buy Tickets” button at the top of the page. Click the button that says “Single Day Passes/Wally Cards..” Click the purple “Promo Code? Click Here” button in the top right-hand corner of the page and enter the code “BCTFCU2024.” Continue with ordering the number of combo passes and Wally Cards that you need and proceed through the directions to check out and print your tickets to take with you to the park.

SPLASH LAGOON (ERIE, PA): Open Year-Round and Reduced Rate Good Year-Round. \$30 Off Splash Lagoon Getaways/\$10 Off Day Passes. For Splash Lagoon tickets, visit www.splashlagoon.com and click “Groups & Parties” drop down menu. Click “Corporate Access Pass.” Click “Purchase Tickets With Your Corporate Discount” button towards the bottom of the page. Click “Discount Program estore login” and use the password “BCTFCU.” Once you select the number of passes you want, a calendar will pop up to select the date you are wanting to attend. Continue with ordering the tickets and proceed through the directions to check out and print your tickets/confirmation.

You can also visit our website (www.bctfcu.net) any time within the next several months and throughout the summer to follow the link that will direct you for purchasing Member Appreciation passes. You may utilize this promotion at any of the parks listed above as often during the 2024 Summer Season as you like. Just be sure to check the park’s calendars to determine actual days the park you are interested in visiting is open.

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Frequently Asked Questions & Answers

If I have retired, do I need to leave membership with the Credit Union? NO – Once you have become a member with the Butler County Teachers Federal Credit Union, you are a member for life. As a matter of fact, should you decide to leave membership at any given time, you are ALWAYS WELCOME to return to membership and begin receiving full membership benefits immediately.

Who can join the Credit Union? “Initial” membership must be because of an employee from one of the Field-Of-Membership Schools. HOWEVER, once that individual becomes an employee of one of the Field-Of-Membership Schools, ANY IMMEDIATE member of his/her family can also join. Those memberships are also for life and can then be extended to those individuals’ immediate family. For example, an individual from one of the Field-Of-Membership Schools joins (or is employed by a FOM school), then his/her spouse/parent(s)/ grandparent(s)/ sibling(s)/child(ren)/step-child(ren)/grandchild(ren) can also become a member. Once that individual would join, then that individual can extend membership to “immediate” family members as outlined above whether any of those individuals work for one of the Field-Of -Membership Schools or not. Therefore, a grandchild that would have an account opened during their childhood years can feasibly extend membership to his/her spouse and immediate family once the grandchild grew up regardless of whether any of those individuals work for a FOM School. This is why we believe membership is truly a gift that can be shared with family members for many generations.

Once I retire, how do I put money into the Credit Union? Once you retire, you can write a check monthly (or however often you choose) to be placed in shares. You can also go into your online Bill Payment Center of the financial institution that you use and set us up as if you were paying a bill. You will need to add Butler County Teachers FCU, 112 Campus Lane, Butler, PA 16001 to your contacts. You can also make your monthly loan payments in this manner as well. You can set up monthly, weekly, or bi-weekly payments or go in each month to your Bill Payment Center to make individual deposits and/or payments. The “memo” portion of the financial institution’s records should include the member’s account number and indicate whether the money is for deposit to shares/Christmas Club/Share Certificate or payment on a loan.

“Then followed that beautiful season . . . Summer . . . filled was the air with a dreamy and magical light and the landscape lay as if newly created in all the freshness of childhood.”

Henry Wadsworth Longfellow, American Poet and Educator
